

Message Text

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PAGE 01 TOKYO 11218 130945Z

21

ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00

XMB-02 FRB-03 CIAE-00 INR-07 NSAE-00 /075 W

----- 049468

R 130900Z AUG 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 2444

INFO AMEMBASSY SEOUL

AMEMBASSY PARIS

AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY MOSCOW

AMEMBASSY HELSINKI

AMEMBASSY STOCKHOLM

AMEMBASSY BRUSELS

AMEMBASSY CANBERRA

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY ROME

USLO PEKING

C O N F I D E N T I A L TOKYO 11218

E.O. 11652: GDS

TAGS: EFIN, KN, EEC, PFOR, EAID, JA

SUBJ: DEBT RESCHEDULING FOR NORTH KOREA

REF: A. STATE 190108 B. TOKYO 6915 C. TOKYO 10464

1. EMBASSY DOUBTS THAT THE JAPANESE WOULD BE INTERESTED
IN PARIS CLUB STYLE MULTILATERAL DEBT RESCHEDULING FOR
NORTH KOREA AS OUTLINED IN REFTEL A. ACCORDING TO CONFIDENTIAL
DATA SUPPLIED BY EXPORT INSURANCE DIVISION OF
MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY (REF B)
TOTAL NORTH KOREAN LONG AND SHORT TERM DEBT OWED TO
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PAGE 02 TOKYO 11218 130945Z

JAPANESE FIRMS AS OF MARCH 31, 1975, WAS \$213 MILLION. OF THIS

ONLY ABOUT \$13 MILLION WAS SCHEDULED TO FALL DUE THIS
YEAR, AND \$10 MILLION HAS ALREADY BEEN REPAID (REF C).
POLITICALLY, DEBT RESCHEDULING IS NOT AN ATTRACTIVE
MOVE. ANY APPEAL RESCHEDULING MIGHT HAVE FOR SUPPORTERS
OF BETTER RELATIONS WITH PYONGYANG WOULD BE MORE THAN
OUTWEIGHED BY CERTAIN ADVERSE REACTION FROM UNITED
STATES, ROK, AND LDP RIGHT WING.
SHOESMITH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750279-0548
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750854/aaaabvxu.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: CONFIDENTIAL
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Reference: 75 STATE 190108, 75 TOKYO 6915, 75 TOKYO 10464
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 12 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 MAY 2003 by izenbei0>; APPROVED <06 OCT 2003 by RowellE0>
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Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DEBT RESCHEDULING FOR NORTH KOREA
TAGS: EFIN, PFOR, EAID, KN, JA, EEC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006